

**CITY OF GRAFTON  
SPECIAL CITY COUNCIL MINUTES  
MEETING OF FEBRUARY 24, 2015**

The special meeting of the City Council of the City of Grafton, North Dakota was held in the Council Chambers, City Hall, Grafton, North Dakota at 6:00 p.m. on Tuesday, February 24, 2015.

Mayor Chris West presided. Members present: Don Hutson, Chris Lipsh, Shane Mohn, Brian Sieben, Len Wysocki, and Greg Young. Members absent: David Fellman and Mary Stark. Others present: Nick Ziegelmann, Nick Hall, and David Erickson.

The meeting was scheduled to consider bids for \$3,500,000 Refunding Improvement Bonds, Series 2015.

City Administrator Nick Ziegelmann reported that the following bids were received today for \$3,500,000 Refunding Improvement Bonds, Series 2015 for engineering costs in conjunction with the Flood Protection Improvement District No. 2014-1 or Flood Risk Reduction Project: Northland Securities, Inc. 2.8556% True Interest Cost (TIC), Robert W. Baird & Co., Inc. 2.9399% TIC, Dougherty & Company LLC 2.9951% TIC, BOSC, Inc. 3.0513%, and Raymond James & Associates, Inc. 3.5357% TIC. The low bid from Northland Securities, Inc. at 2.8556% TIC will net about a \$75,000 savings from what was estimated. It was moved by Mr. Young and seconded by Mr. Hutson to accept the low bid from Northland Securities, Inc. for 2.8556% TIC. On roll call vote the following voted in favor thereof: Mr. Hutson, Mr. Lipsh, Mr. Mohn, Mr. Sieben, Mr. Wysocki, and Mr. Young. Those opposed: None. Members absent: Mr. Fellman and Ms. Stark. Mayor West declared the motion carried.

Mr. Young introduced Resolution No. 1702 entitled, "RESOLUTION CREATING THE FUND OF AN IMPROVEMENT DISTRICT, PROVIDING FOR AND APPROPRIATING SPECIAL ASSESSMENTS FOR THE SUPPORT AND MAINTENANCE OF SAID FUNDS, AND AUTHORIZING THE ISSUANCE OF IMPROVEMENT WARRANTS THEREON" and moved its adoption. Mr. Lipsh seconded the motion. On roll call vote the following voted in favor thereof: Mr. Hutson, Mr. Lipsh, Mr. Mohn, Mr. Sieben, Mr. Wysocki, and Mr. Young. Those opposed: None. Members absent: Mr. Fellman and Ms. Stark. Mayor West declared the motion carried and Resolution No. 1702 duly adopted.

Mr. Lipsh introduced Resolution No. 1703 entitled, "RESOLUTION AUTHORIZING THE ISSUANCE OF \$3,500,000 REFUNDING IMPROVEMENT BONDS, SERIES, 2015, PRESCRIBING THE TERMS AND COVENANTS THEREOF, AND CREATING A FUND FOR THE PAYMENT THEREOF" and moved it adoption. Mr. Mohn seconded the motion. On roll call vote the following voted in favor thereof: Mr. Hutson, Mr. Lipsh, Mr. Mohn, Mr. Sieben, Mr. Wysocki, and Mr. Young. Those opposed: None. Members absent: Mr. Fellman and Ms. Stark. Mayor West declared the motion carried and Resolution No. 1703 duly adopted.

There being no other items on the agenda, it was moved by Mr. Wysocki, seconded by Mr. Young and carried to adjourn the meeting.

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Chris West, Mayor

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Connie A. Johnson, City Auditor-Treasurer